

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MILES
Fiscal Year July 1, 2025 - June 30, 2026

The City of MILES will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/6/2026 06:00 PM

Contact: Brenda Tebbe

Phone: (563) 682-7618

Meeting Location: MILES CITY HALL
430 FERRY ROAD
MILES, IA 52064

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	126,448	0	126,448
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	126,448	0	126,448
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	54,358	0	54,358
Licenses & Permits	7	500	0	500
Use of Money & Property	8	20,000	0	20,000
Intergovernmental	9	185,000	13,110	198,110
Charges for Service	10	505,758	0	505,758
Special Assessments	11	0	0	0
Miscellaneous	12	15,000	0	15,000
Other Financing Sources	13	0	15,020	15,020
Transfers In	14	32,382	0	32,382
Total Revenues & Other Sources	15	939,446	28,130	967,576
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	37,502	7,800	45,302
Public Works	17	211,910	0	211,910
Health and Social Services	18	0	0	0
Culture and Recreation	19	40,870	0	40,870
Community and Economic Development	20	4,075	84,750	88,825
General Government	21	52,630	0	52,630
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	346,987	92,550	439,537
Business Type/Enterprise	25	523,265	0	523,265
Total Gov Activities & Business Expenditures	26	870,252	92,550	962,802
Transfers Out	27	32,382	0	32,382
Total Expenditures/Transfers Out	28	902,634	92,550	995,184
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	36,812	-64,420	-27,608
Beginning Fund Balance July 1, 2025	30	451,299	0	451,299
Ending Fund Balance June 30, 2026	31	488,111	-64,420	423,691

Explanation of Changes: The City received unexpected revenues (Building fire (insurance) Brownfield Grant, sale of property and incurred unplanned expenses related to property (clean up debris from fire, police protection) partial payment maybe made for the splash pad that was not included in the original budget.