

RECORD OF PUBLIC HEARING AND ADOPTION OF BUDGET

On April 8, 2026 the Miles City Council met for the purpose of conducting a public hearing on the proposed 2026-2027 budget as published (posted). A quorum was present.

Notice of time and place of hearing had been published on April 1, 2026 in the Preston Times and the affidavit of publication was available to file with the County Auditor.

The budget estimate was considered and taxpayers and citizens heard for and against said estimate as follows:

No comments were received from the audience, no objections were filed, and no negative comments were made by the citizens present.

After giving opportunity for all desiring to be heard, the Council adopted the following budget resolution:

RESOLUTION NO. 2026-18

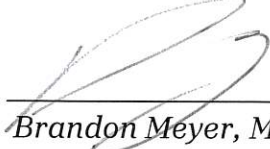
A resolution adopting the annual budget for the fiscal year ending June 30, 2027.

Be it resolved by the Council of the City of Miles, Iowa:

The annual budget for the fiscal year ending June 30, 2027 as set forth in the budget summary certificate and in the detailed budget in support thereof showing the revenue estimates and appropriation expenditures and allocations to programs and activities for said fiscal year is adopted, and the clerk is directed to make the filings required by law and to set up his/her books in accordance with the summary and details as adopted.

Passed and approved on 8th, April, 2026 by the following vote: (list names)

ROLL CALL VOTE	AYE	NAY	ABSENT	ABSTAIN
Nate Voss	X			
Nancy Corlis	X			
Andy Petersen	X			
Laura Horst	X			
Ron Wilslef	X			


Brandon Meyer, Mayor

ATTEST:

Brenda L. Tebbe, City Clerk
Brenda L. Tebbe

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : MILES County Name: JACKSON COUNTY

Adopted On: 4/8/2026 Resolution: RES. NO. 2026-18

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	11,138,350	2b	10,932,590	City Number: 49-455 Last Official Census: 408
DEBT SERVICE	3a	11,138,350	3b	10,932,590	
Ag Land	4a	1,033,010			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	7.49250	86,085	11,489,456	-3.06
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	8.10000	83,455	-3.06	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.49250	Consolidated General Fund	0.60750	5	83,455	81,912	43	7.49250
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	11,292	11,083	52	1.01379
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	3,264	3,204	465	0.29304
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	98,011	96,199		
384.1	3.00375	Ag Land		26	3,103	3,103	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	101,114	99,302		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	27,650	27,139		2.48241
Rules	Amt Nec	Other Employee Benefits		31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)		32	27,650	27,139	65	2.48241
		Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)		0 34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0 35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0 36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0 37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0 555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0 556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0 1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0 1185		0	1187	0.00000
		Total Special Revenue Levies		39	27,650	27,139		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	128,764	126,441	72	11.28174

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

Brenda L. Cove

 (City Representative)

4/9/26

 (Date)

 (County Auditor)

 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/24/2026 Meeting Time: 06:00 PM Meeting Location: Miles City Hall 430 Ferry Road Miles, IA 52064

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(563) 682-7618

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	11,274,308	10,932,590	10,932,590
Consolidated General Fund	84,473	84,473	81,912
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	12,819	12,819	11,083
Support of Local Emergency Mgmt. Comm.	2,211	2,211	3,204
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	24,041	24,041	27,139
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	11,274,308	10,932,590	10,932,590
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	123,544	123,544	123,338
CITY REGULAR TAX RATE	10.95802	11.30052	11.28174
Taxable Value for City Ag Land	966,649	1,033,010	1,033,010
Ag Land	2,904	2,904	3,103
CITY AG LAND TAX RATE	3.00375	2.81120	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	520	553	6.35
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,259	2,581	14.25

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Due to a decrease in the City's taxable valuation, the tax rate was adjusted to maintain the same level of revenue as the current fiscal year. The city is also considering a water meter and water main replacement project, which may result in increases or decreases in revenues and expenditures.

FUND BALANCE

City Name: MILES
 Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025									
1	61,926	418,439	0	0	0	23,227	503,592	-183,982	319,610
2	301,304	108,093	0	48,570	0	600	458,567	391,167	849,734
3	332,122	40,212	0	16,191	0	0	388,525	415,377	803,902
4	31,108	486,320	0	32,379	0	23,827	573,634	-208,192	365,442
Re-Estimated FY 2026									
5	31,108	486,320	0	32,379	0	23,827	573,634	-208,192	365,442
6	287,854	84,484	0	32,379	0	4,100	408,817	411,131	819,948
7	255,793	57,252	0	32,379	0	14,073	359,497	391,282	750,779
8	63,169	513,552	0	32,379	0	13,854	622,954	-188,343	434,611
Budget FY 2027									
9	63,169	513,552	0	32,379	0	13,854	622,954	-188,343	434,611
10	287,045	114,134	0	32,379	0	3,100	436,658	1,797,995	2,234,653
11	311,906	87,500	0	32,379	0	16,325	448,110	1,716,221	2,164,331
12	38,308	540,186	0	32,379	0	629	611,502	-106,569	504,933

LOCAL EMC SUPPORT

City Name: MILES

Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	3,264	3,204
TOTAL FOR FY 2027	3,264	3,204

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MILES
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY									
Police Department/Crime Prevention	1	40,026						40,026	26,932
Jail	2							0	0
Emergency Management	3	3,069						3,069	2,078
Flood Control	4							0	0
Fire Department	5							0	0
Ambulance	6							0	0
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9							0	0
Other Public Safety	10	25,000						25,000	0
TOTAL (lines 1 - 10)	11	68,095	0			0		68,095	29,010
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12	52,000	49,752					101,752	88,242
Parking - Meter and Off-Street	13							0	0
Street Lighting	14	7,500	7,500					15,000	13,522
Traffic Control and Safety	15							0	0
Snow Removal	16							0	0
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20	50,808						50,808	80,735
Other Public Works	21	150						150	132
TOTAL (lines 12 - 21)	22	110,458	57,252			0		167,710	182,631
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0
CULTURE & RECREATION									
Library Services	31							0	35
Museum, Band and Theater	32							0	0
Parks	33	15,750						15,750	12,852
Recreation	34							0	0
Cemetery	35							14,073	0
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38	15,750	0			14,073		29,823	12,887

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MILES
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39							0	0
Economic Development	40	3,075						3,075	2,616
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	3,075	0	0		0		3,075	2,616
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	7,250						7,250	6,658
Clerk, Treasurer, & Finance Adm.	47	9,300						9,300	11,887
Elections	48	400						400	0
Legal Services & City Attorney	49	9,800						9,800	4,012
City Hall & General Buildings	50	25,900						25,900	50,565
Tort Liability	51	700						700	0
Other General Government	52							0	67,000
TOTAL (lines 46 - 52)	53	53,350	0	0		0		53,350	140,122
DEBT SERVICE	54							0	0
Gov Capital Projects	55							0	0
TIF Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0		0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	250,728	57,252	0	0	14,073		322,053	367,266
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						131,136	131,136	93,681
Sewer Utility	60						232,832	232,832	228,721
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	13,535
Enterprise DEBT SERVICE	70							0	35,938
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						363,968	363,968	371,875
TOTAL ALL EXPENDITURES (lines 58+73)	74	250,728	57,252	0	0	14,073	363,968	686,021	739,141
Regular Transfers Out	75	5,065			32,379		27,314	64,758	64,761
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77	5,065	0		32,379	0	27,314	64,758	64,761
Total Expenditures and Other Fin Uses (lines 74+77)	78	255,793	57,252	0	32,379	14,073	391,282	750,779	803,902
Ending Fund Balance June 30	79	63,169	513,552	0	32,379	13,854	-188,343	434,611	365,442

RE-ESTIMATED REVENUES DETAIL

City Name: MILES
 Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
1 Taxes Levied on Property	114,074						114,074	97,908
2 Less: Uncollected Property Taxes - Levy Year								0
3 Net Current Property Taxes (line 1 minus line 2)	114,074	0		0	0		114,074	97,908
4 Delinquent Property Taxes								0
5 TIF Revenues								0
6 Other City Taxes:								
Utility Tax Replacement Excise Taxes	782						782	811
7 Utility franchise tax (Iowa Code Chapter 364.2)								0
8 Parimutuel wager tax								0
9 Gaming wager tax								0
10 Mobile Home Taxes								0
11 Hotel/Motel Taxes								0
12 Other Local Option Taxes	55,600						55,600	51,834
Subtotal - Other City Taxes (lines 6 thru 12)	56,382	0		0	0		56,382	52,645
14 Licenses & Permits	302						302	437
15 Use of Money & Property	21,500						21,500	24,644
Intergovernmental:								
16 Federal Grants & Reimbursements								67,635
17 Road Use Taxes		59,484					59,484	37,853
18 Other State Grants & Reimbursements								0
19 Local Grants & Reimbursements		25,000					25,000	20,133
Subtotal - Intergovernmental (lines 16 thru 19)	0	84,484	0	0	0	0	84,484	125,621
Charges for Fees & Service:								
21 Water Utility						121,352	121,352	107,087
22 Sewer Utility						257,400	257,400	260,375
23 Electric Utility								0
24 Gas Utility								0
25 Parking								0
26 Airport								0
27 Landfill/Garbage	70,596					70,596	70,596	78,059
28 Hospital								0
29 Transit								0
30 Cable TV, Internet & Telephone								0
31 Housing Authority								0
32 Storm Water Utility								0
33 Other Fees & Charges for Service					4,100		4,100	7,648
Subtotal - Charges for Service (lines 21 thru 33)	70,596	0		0	4,100	378,752	453,448	453,169
35 Special Assessments								0
36 Miscellaneous	25,000						25,000	30,549
37 Other Financing Sources:								
Regular Operating Transfers In				32,379		32,379	64,758	64,761
38 Internal TIF Loan Transfers In								0
39 Subtotal ALL Operating Transfers In	0	0	0	32,379	0	32,379	64,758	64,761
40 Proceeds of Debt (Excluding TIF Internal Borrowing)								0
41 Proceeds of Capital Asset Sales								0
42 Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	32,379	0	32,379	64,758	64,761
43 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	287,854	84,484	0	32,379	4,100	411,131	819,948	849,734
44 Beginning Fund Balance July 1	31,108	486,320	0	32,379	23,827	-208,192	365,442	319,610
45 TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	318,962	570,804	0	64,758	27,927	202,939	1,185,390	1,169,344

EXPENDITURES SCHEDULE PAGE 1

City Name: MILES
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	36,667							36,667	40,026	26,932
Jail								0	0	0
Emergency Management	3,527							3,527	3,069	2,078
Flood Control	4							0	0	0
Fire Department								0	0	0
Ambulance								0	0	0
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control	45							45	0	0
Other Public Safety								0	25,000	0
TOTAL (lines 1 - 10)	40,239	0				0		40,239	68,095	29,010
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	45,600	80,000						125,600	101,752	88,242
Parking - Meter and Off-Street								0	0	0
Street Lighting	7,500	7,500						15,000	15,000	13,522
Traffic Control and Safety								0	0	0
Snow Removal								0	0	0
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)	53,332							53,332	50,808	80,735
Other Public Works	120							120	150	132
TOTAL (lines 12 - 21)	106,552	87,500				0		194,052	167,710	182,631
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	0	0				0		0	0	0
CULTURE & RECREATION										
Library Services								0	0	35
Museum, Band and Theater								0	0	0
Parks	15,900							15,900	15,750	12,852
Recreation								0	0	0
Cemetery						16,325		16,325	14,073	0
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	15,900	0				16,325		32,225	29,823	12,887

EXPENDITURES SCHEDULE PAGE 2

City Name: MILES
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification								0	0	0
Economic Development	56,900							56,900	3,075	2,616
Housing and Urban Renewal								0	0	0
Planning & Zoning								0	0	0
Other Conn & Econ Development								0	0	0
TIF Rebates								0	0	0
TOTAL (lines 39 - 44)	56,900	0	0	0	0	0	0	56,900	3,075	2,616
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	7,250							7,250	7,250	6,658
Clerk, Treasurer, & Finance Adm.	9,500							9,500	9,300	11,887
Elections								0	400	0
Legal Services & City Attorney	9,800							9,800	9,800	4,012
City Hall & General Buildings	24,900							24,900	25,900	50,565
Tort Liability	800							800	700	0
Other General Government	35,000							35,000	0	67,000
TOTAL (lines 46 - 52)	87,250	0	0	0	0	0	0	87,250	53,350	140,122
DEBT SERVICE										
Gov Capital Projects								0	0	0
TIF Capital Projects								0	0	0
TOTAL CAPITAL PROJECTS	0	0	0	0	0	0	0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	306,841	87,500	0	0	0	16,325	0	410,666	322,053	367,266
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility							1,447,043	1,447,043	131,136	93,681
Sewer Utility							241,864	241,864	232,832	228,721
Electric Utility							0	0	0	0
Gas Utility							0	0	0	0
Airport							0	0	0	0
Landfill/Garbage							0	0	0	0
Transit							0	0	0	0
Cable TV, Internet & Telephone							0	0	0	0
Housing Authority							0	0	0	0
Storm Water Utility							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)							0	0	0	13,535
Enterprise DEBT SERVICE							0	0	0	35,938
Enterprise CAPITAL PROJECTS							0	0	0	0
Enterprise TIF CAPITAL PROJECTS							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)						16,325	1,688,907	1,688,907	363,968	371,875
TOTAL ALL EXPENDITURES (lines 58 + 73)	306,841	87,500	0	0	0	16,325	1,688,907	2,099,573	686,021	739,141
Regular Transfers Out	5,065			32,379			27,314	64,758	64,758	64,761
Internal TIF Loan / Repayment Transfers Out								0	0	0
Total ALL Transfers Out	5,065	0	0	32,379	0	0	27,314	64,758	64,758	64,761
Total Expenditures & Fund Transfers Out (lines 74+77)	311,906	87,500	0	32,379	0	16,325	1,716,221	2,164,331	750,779	803,902
Ending Fund Balance June 30	38,308	540,186	0	32,379	0	629	-106,569	504,933	434,611	365,442

REVENUES DETAIL

City Name: MILES
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES										
1	99,302	27,139		0	0			126,441	114,074	97,908
2								0	0	0
3	99,302	27,139		0	0			126,441	114,074	97,908
4								0	0	0
5								0	0	0
Other City Taxes:										
6	1,812	511		0	0			2,323	782	811
7								0	0	0
8								0	0	0
9								0	0	0
10								0	0	0
11								0	0	0
12	48,575							48,575	55,600	51,834
13	50,387	511		0	0			50,898	56,382	52,645
14	425							425	302	437
15	26,455							26,455	21,500	24,644
Use of Money & Property										
Intergovernmental:										
16	25,000							25,000	0	67,635
17		61,484						61,484	59,484	37,853
18								0	0	0
19		25,000						25,000	25,000	20,133
20	25,000	86,484		0	0			111,484	84,484	125,621
Charges for Fees & Service:										
21								1,506,008	121,352	107,087
22								259,608	257,400	260,375
23								0	0	0
24								0	0	0
25								0	0	0
26								0	0	0
27	70,476							70,476	70,596	78,059
28								0	0	0
29								0	0	0
30								0	0	0
31								0	0	0
32								0	0	0
33					3,100			3,100	4,100	7,648
34	70,476	0		0	3,100			1,839,192	453,448	453,169
35								0	0	0
36	15,000							15,000	25,000	30,549
Other Financing Sources:										
37								64,758	64,758	64,761
38								0	0	0
39	0	0		0	0			64,758	64,758	64,761
40								0	0	0
41								0	0	0
42	0	0		0	0			64,758	64,758	64,761
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)										
43	287,045	114,134		0	3,100			2,234,653	819,948	849,734
44	63,169	513,552		0	13,854			434,611	365,442	319,610
45	350,214	627,686		0	16,954			2,669,264	1,185,390	1,169,344

ADOPTED BUDGET SUMMARY

City Name: MILES
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources										
Taxes Levied on Property	99,302	27,139		0	0			126,441	114,074	97,908
Less: Uncollected Property Taxes-Levy Year	0	0		0	0			0	0	0
Net Current Property Taxes	99,302	27,139		0	0			126,441	114,074	97,908
Delinquent Property Taxes	0	0		0	0			0	0	0
TIF Revenues	0	0		0	0			0	0	0
Other City Taxes	50,387	511		0	0			50,898	56,382	52,645
Licenses & Permits	425	0		0	0			425	302	437
Use of Money and Property	26,455	0		0	0			26,455	21,500	24,644
Intergovernmental	25,000	86,484		0	0			111,484	84,484	125,621
Charges for Fees & Service	70,476	0		0	0	3,100	1,765,616	1,839,192	453,448	453,169
Special Assessments	0	0		0	0	0	0	0	0	0
Miscellaneous	15,000	0		0	0	0	0	15,000	25,000	30,549
Sub-Total Revenues	287,045	114,134		0	0	3,100	1,765,616	2,169,895	755,190	784,973
Other Financing Sources:										
Total Transfers In	0	0		32,379	0	0	32,379	64,758	64,758	64,761
Proceeds of Debt	0	0		0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	287,045	114,134		32,379	0	3,100	1,797,995	2,234,653	819,948	849,734
Expenditures & Other Financing Uses										
Public Safety	40,239	0		0	0	0	0	40,239	68,095	29,010
Public Works	106,552	87,500		0	0	0	194,052	167,710	182,631	182,631
Health and Social Services	0	0		0	0	0	0	0	0	0
Culture and Recreation	15,900	0		0	0	16,325	0	32,225	29,823	12,887
Community and Economic Development	56,900	0		0	0	0	0	56,900	3,075	2,616
General Government	87,250	0		0	0	0	0	87,250	53,350	140,122
Debt Service	0	0		0	0	0	0	0	0	0
Capital Projects	0	0		0	0	0	0	0	0	0
Total Government Activities Expenditures	306,841	87,500		0	0	16,325	0	410,666	322,053	367,266
Business Type Proprietary: Enterprise & ISF							1,688,907	1,688,907	363,968	371,875
Total Gov & Bus Type Expenditures	306,841	87,500		0	0	16,325	1,688,907	2,099,573	686,021	739,141
Total Transfers Out	5,065	0		32,379	0	0	27,314	64,758	64,758	64,761
Total ALL Expenditures/Fund Transfers Out	311,906	87,500		32,379	0	16,325	1,716,221	2,164,331	750,779	803,902
Excess Revenues & Other Sources Over										
(Under) Expenditures/Transfers Out	-24,861	26,634		0	0	-13,225	81,774	70,322	69,169	45,832
Beginning Fund Balance July 1	63,169	513,552		32,379	0	13,854	-188,343	434,611	365,442	319,610
Ending Fund Balance June 30	38,308	540,186		32,379	0	629	-106,569	504,933	434,611	365,442

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				168,053	34,444	202,497	0	0	202,497	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				168,053	34,444	202,497	0	0	202,497	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				168,053	34,444	202,497	0	0	202,497	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				168,053	34,444	202,497	0	0	202,497	0

LONG TERM DEBT SCHEDULE - LT DEBT 6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
151		-				0				0
152		-				0				0
153		-				0				0
154		-				0				0
155		-				0				0
156		-				0				0
157		-				0				0
158		-				0				0
159		-				0				0
160		-				0				0
161		-				0				0
162		-				0				0
163		-				0				0
164		-				0				0
165		-				0				0
166		-				0				0
167		-				0				0
168		-				0				0
169		-				0				0
170		-				0				0
171		-				0				0
172		-				0				0
173		-				0				0
174		-				0				0
175		-				0				0
176		-				0				0
177		-				0				0
178		-				0				0
179		-				0				0
180		-				0				0
TOTALS				168,053	34,444	202,497	0	0	202,497	0

LONG-TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				168,053	34,444	202,497	0	0	202,497	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	168,053	34,444	202,497	0	0	202,497	0
GRAND - TOTAL	168,053	34,444	202,497	0	0	202,497	0

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **MILES**

The City Council will conduct a public hearing on the proposed Budget at: (entered upon publish) Meeting Date: (entered upon publish) Meeting Time: (entered upon publish)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	11.28174
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 682-7618

City Clerk/Finance Officer's NAME
(entered upon publish)

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	126,441	114,074	97,908
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	126,441	114,074	97,908
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	50,898	56,382	52,645
Licenses & Permits	7	425	302	437
Use of Money and Property	8	26,455	21,500	24,644
Intergovernmental	9	111,484	84,484	125,621
Charges for Fees & Service	10	1,839,192	453,448	453,169
Special Assessments	11	0	0	0
Miscellaneous	12	15,000	25,000	30,549
Other Financing Sources	13	0	0	0
Transfers In	14	64,758	64,758	64,761
Total Revenues and Other Sources	15	2,234,653	819,948	849,734
Expenditures & Other Financing Uses				
Public Safety	16	40,239	68,095	29,010
Public Works	17	194,052	167,710	182,631
Health and Social Services	18	0	0	0
Culture and Recreation	19	32,225	29,823	12,887
Community and Economic Development	20	56,900	3,075	2,616
General Government	21	87,250	53,350	140,122
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	410,666	322,053	367,266
Business Type / Enterprises	25	1,688,907	363,968	371,875
Total ALL Expenditures	26	2,099,573	686,021	739,141
Transfers Out	27	64,758	64,758	64,761
Total ALL Expenditures/Transfers Out	28	2,164,331	750,779	803,902
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	70,322	69,169	45,832
Beginning Fund Balance July 1	30	434,611	365,442	319,610
Ending Fund Balance June 30	31	504,933	434,611	365,442

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2026 - June 30, 2027

City of: MILES

The City Council will conduct a public hearing on the proposed Budget at: Miles City Hall 430 Ferry Road Miles, IA 52064 Meeting Date: 4/8/2026
Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

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The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

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The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (563) 682-7618	City Clerk/Finance Officer's NAME Brenda Tebbe
--------------------------------	---

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	126,441	114,074	97,908
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	126,441	114,074	97,908
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	50,898	56,382	52,645
Licenses & Permits	7	425	302	437
Use of Money and Property	8	26,455	21,500	24,644
Intergovernmental	9	111,484	84,484	125,621
Charges for Fees & Service	10	1,839,192	453,448	453,169
Special Assessments	11	0	0	0
Miscellaneous	12	15,000	25,000	30,549
Other Financing Sources	13	0	0	0
Transfers In	14	64,758	64,758	64,761
Total Revenues and Other Sources	15	2,234,653	819,948	849,734
Expenditures & Other Financing Uses				
Public Safety	16	40,239	68,095	29,010
Public Works	17	194,052	167,710	182,631
Health and Social Services	18	0	0	0
Culture and Recreation	19	32,225	29,823	12,887
Community and Economic Development	20	56,900	3,075	2,616
General Government	21	87,250	53,350	140,122
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	410,666	322,053	367,266
Business Type / Enterpriscs	25	1,688,907	363,968	371,875
Total ALL Expenditures	26	2,099,573	686,021	739,141
Transfers Out	27	64,758	64,758	64,761
Total ALL Expenditures/Transfers Out	28	2,164,331	750,779	803,902
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	70,322	69,169	45,832
Beginning Fund Balance July 1	30	434,611	365,442	319,610
Ending Fund Balance June 30	31	504,933	434,611	365,442

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **MILES**

The City Council will conduct a public hearing on the proposed Budget at: **Miles City Hall 430 Ferry Road Miles, IA 52064 Meeting Date: 4/8/2026 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

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The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 682-7618

City Clerk/Finance Officer's NAME
Brenda Tebbe

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	126,441	114,074	97,908
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	126,441	114,074	97,908
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	50,898	56,382	52,645
Licenses & Permits	7	425	302	437
Use of Money and Property	8	26,455	21,500	24,644
Intergovernmental	9	111,484	84,484	125,621
Charges for Fees & Service	10	1,839,192	453,448	453,169
Special Assessments	11	0	0	0
Miscellaneous	12	15,000	25,000	30,549
Other Financing Sources	13	0	0	0
Transfers In	14	64,758	64,758	64,761
Total Revenues and Other Sources	15	2,234,653	819,948	849,734
Expenditures & Other Financing Uses				
Public Safety	16	40,239	68,095	29,010
Public Works	17	194,052	167,710	182,631
Health and Social Services	18	0	0	0
Culture and Recreation	19	32,225	29,823	12,887
Community and Economic Development	20	56,900	3,075	2,616
General Government	21	87,250	53,350	140,122
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	410,666	322,053	367,266
Business Type / Enterprises	25	1,688,907	363,968	371,875
Total ALL Expenditures	26	2,099,573	686,021	739,141
Transfers Out	27	64,758	64,758	64,761
Total ALL Expenditures/Transfers Out	28	2,164,331	750,779	803,902
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	70,322	69,169	45,832
Beginning Fund Balance July 1	30	434,611	365,442	319,610
Ending Fund Balance June 30	31	504,933	434,611	365,442