SPECIAL PUBLIC HEARING MEETING WEDNESDAY, APRIL 2, 2025 AT 6:00 P.M. MILES CITY HALL

Mayor Pro-Tem Laura Horst called the special public hearing meeting on April 2, 2025 at 6:00 p.m. at City Hall. PRESENT: N. Voss, L. Horst, N. Corlis and A. Petersen. ABSENT: R. Wilslef.

GUEST: Dennis Johnson, Loras & Trista Feltes, Ashley Johnson, Officer Adam McPherson, Steve McCloy, Carla Jochum, Owen Eads, Todd Volquardsen, and Paul Maze.

Mayor Brandon Meyer entered the meeting.

PUBLIC HEARING: Regarding City of Miles's Proposed Property Tax Levy for FY2025-2026 Budget

Mayor Meyer opened the public hearing to solicit comments for the FY2025/2026 Budget. The primary purpose of the public hearing is for citizens to voice their objections or concerns. A motion was made by Corlis to open the Public Hearing for the Proposed Property Tax Levy for FY2025/2026 Budget at 6:02 pm, it was seconded by N. Voss. Motion carried.

Mayor Meyer opened the public hearing with comments from citizens present. The resident was provided with an explanation of the tax increase. Ashley Johnson approached the council with the concern of the tax increase and when will it stop. Laura stated prices keep climbing, and it feels like everything is getting more expensive—groceries, gas, rent, and now taxes too. It's definitely a stressful time for a lot of people. Mayor Meyer informed them the tax increase is just to keep things running, but that doesn't make it any easier for people dealing with higher costs everywhere.

The Clerk explained since the city valuation growth was less than 2% this year, the city tax dollars aren't reduced so the city will receive the full amount of taxes allowable. With the increase of taxes, the city will receive more than last year.

The \$7.49250 is the max tax dollar the city can levy as other cities is \$8.10. The reason for this because the city has Miles Benefitted Fire District. The difference between \$7.49250 and \$8.10 goes to the fire department.

Proposed

Assessed Home Value: \$110,000

Rollback: 47.4317%

Taxable Value: 110,000 x 474316 - 52,174

CGFL Revenue: (52174/1000) * \$10.95802 = \$572.00

CURRENT YEAR:

Assessed Home Value: \$100,000

Rollback: 46,3428%

Taxable Value: 100,000 x 463428 - 46,343

CGFL Revenue: (46343/1000) * \$9.77036 = \$453.00

The 26.27% of tax dollars assumes that the property taxpayer has a \$10,000 increase in taxable value due to either the rollback or assessment revalue.

The 13.76% is because of the increase in taxable value, which comes from the state.

The state drafted the year comparisons to show a 10% growth. The samples show \$100,000 and then \$110,000 values for residential and \$300,000 and \$330,000 for commercial.

Another factor affecting the percentage calculation is the change in the rollback which the State adjusts every year based on property sales. The value they use are 100% assessed valuations, not the taxable. So, the rollback adjusts that tax amounts shown for each year.

After some discussion in favor of the water meters and the cost of the splashpad. Mayor Meyer asked the audience if they had more questions about the tax increase.

ADJOURNMENT - Motion was made by N. Voss to adjourn the special public hearing meeting at 6:28 p.m., N. Corlis seconded the motion. Motion carried.